

MODIMOLLE LOCAL MUNICIPALITY



ALIENATION OF LAND

Notice is hereby given in terms of Section 14 and Section 113(2)(b) of the Local Government: Municipal Finance Management Act of 2003 (Act 56 of 2003) read with Regulation 37(2) of Modimolle Local Municipality Supply Chain Management Policy, Section 21(a) of the Local Government: Municipal System Act of 2000 (Act 32 of 2000), and Municipal Asset Transfer Regulations 5,6 and 7 that the Modimolle Local Municipality intends to dispose off the following properties mentioned hereunder by unsolicited bid:

- | | | | |
|-------|----------------------|---|--|
| 1(i) | Property Description | : | Portion of Portion 75 of the Farm Nylstroom Town and Townlands 419KR |
| (ii) | Use of Property | : | Private Hospital |
| (iii) | To | : | |
| (iv) | Size | : | 21.701ha |
| (v) | Valuation Cost | : | R2 800 000,00 (Two Million Eight Hundred Thousand Rand) |

Portion of Portion 75 of the farm Nylstroom Town and Townlands 419KR

The above-mentioned area was earlier earmarked for housing development, but it was later discovered after the Geotech report that the area will not be suitable for human habitation.

The land has a high water table.

Advertisements of our intention to sell the land to other interested parties were published for the public to be show interest or an objection to be raised was done in July 2008. None was received.

The intending purchaser withdrew due to their economic reasons.

A new proposal was submitted to council and it is our intention to consider this as an unsolicited bid.

Potential benefits for municipality if it accepts the unsolicited bids:

- There will be an infrastructural benefit within the Modimolle Local Municipality especially towards the eastern side of the town. The company intends to build the following :
 - **Private Hospital**
- There will an economical boost towards the Council in terms of revenue (rates and taxes). At present the camp system is not generating income.
- There will be an employment boost towards the residents of Modimolle. Many people will be employed during the building of the structures on the property and thereafter. Any person who wishes to object to the proposed transaction must lodge such objection in writing and motivate

his/her reasoning within 30 days after the publication of this notice in terms of Section 37(3)(c) of the above-mentioned regulations.

**Particulars of the proposed transactions are open for inspection at the offices of the Manager:
Corporate Services for viewing.**

Civic Centre
OR Tambo Square
Harry Gwala Street
MODIMOLLE

(Notice 06/10/2011)

**K S LEKALA
MUNICIPAL MANAGER**